CALCULATE YOUR FREEZE!

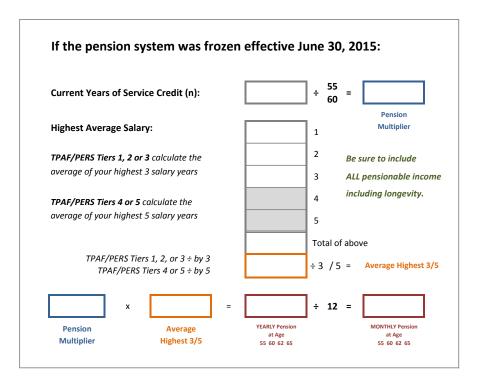
Use the TPAF/PERS Membership Tiers chart to determine which tier you are in, then use that information to help you complete the two worksheets below. The first worksheet will help you calculate what your pension would be if the current plan was frozen effective June 30, 2015. You would not be able to collect this pension until the retirement age indicated in the TPAF/PERS chart. The second worksheet will help you ESTIMATE what your pension would be if you were able to continue earning service credit until retirement age. This is only an estimate of what your pension would be if there was no freeze, and is offered only for the purpose of comparison.

TPAF / PERS Membership Tiers		
Tier 1	Enrolled before 7/1/2007	60*
Tier 2	Between 7/1/2007 - 11/1/2008	60
Tier 3	Between 11/2/2008 - 5/21/2010	62
Tier 4	Between 5/22/2010 - 6/27/2011	62
Tier 5	Enrolled on or after 6/28/2011	65
	RS Tiers 1, 2 or 3 divide the number of service credit (n) by 55	
· ·	RS Tiers 4 or 5 divide the number of service credit (n) by 60	

^{*}Members of Tier 1 can retire at age 55 without penalty







Years of Service Credit at Retirement Age: See chart above for retirement age by tier	÷ 55 =
Highest Average Salary:	Pension Multiplier
TPAF/PERS Tiers 1, 2 or 3 calculate the average of your highest 3 salary years	2 Provide the best 3 ESTIMATE possible
TPAF/PERS Tiers 4 or 5 calculate the average of your highest 5 salary years	4 for these years. 5
	Total of above
TPAF/PERS Tiers 1, 2, or 3 ÷ by 3 TPAF/PERS Tiers 4 or 5 ÷ by 5	÷ 3 /5 = Average Highest 3/
x =	÷ 12 =
Pension Average Multiplier Highest 3/5	YEARLY Pension MONTHLY Pension at Age at Age

